

# Westlake City Schools Financial Forecast

	Actual	Forecast		Forecast		Forecast	
	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2014
<b>Revenues</b>							
1.010 General Property Tax (Real Estate)	39,162,565	38,142,072	38,485,351	38,754,748	39,142,296	39,572,861	
1.020 Tangible Personal Property Tax	1,917,716	737,689	541,369	541,369	541,369	541,369	
1.035 Unrestricted Grants-in-Aid	2,671,407	2,644,693	2,591,799	2,591,799	2,591,799	2,591,799	
1.050 Property Tax Allocation	6,813,637	7,127,779	7,212,161	6,638,459	6,076,387	5,718,777	
1.060 All Other Revenues	999,956	949,889	949,889	959,388	959,388	959,388	
1.070 <b>Total Revenues</b>	<b>51,565,281</b>	<b>49,602,122</b>	<b>49,780,568</b>	<b>49,485,763</b>	<b>49,311,239</b>	<b>49,384,194</b>	
<b>Other Financing Sources</b>							
2.040 Operating Transfers-In							
2.060 Advances-In	47,173	158,500	15,000	15,000	15,000	15,000	
2.060 All Other Financing Sources	42,476	30,000	30,000	30,000	30,000	30,000	
2.070 <b>Total Other Financing Sources</b>	<b>89,649</b>	<b>188,500</b>	<b>45,000</b>	<b>45,000</b>	<b>45,000</b>	<b>45,000</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>51,654,930</b>	<b>49,790,622</b>	<b>49,825,568</b>	<b>49,530,763</b>	<b>49,356,239</b>	<b>49,429,194</b>	
<b>Expenditures</b>							
3.010 Personnel Services	29,196,550	30,330,088	31,599,644	32,991,571	34,430,466	35,859,175	
3.020 Employees' Retirement/Insurance Benefits	9,763,704	10,449,123	11,289,156	12,196,008	13,151,505	14,219,945	
3.030 Purchased Services	4,086,301	4,276,089	4,404,372	4,536,503	4,672,598	4,812,776	
3.040 Supplies and Materials	1,147,470	1,181,894	1,217,351	1,253,871	1,291,487	1,330,232	
3.050 Capital Outlay	1,458,111	1,501,854	1,906,910	1,593,317	1,641,117	1,690,350	
4.300 Other Objects	753,804	776,418	803,593	831,718	856,670	882,370	
4.500 <b>Total Expenditures</b>	<b>46,405,939</b>	<b>48,515,466</b>	<b>51,221,025</b>	<b>53,402,988</b>	<b>56,043,843</b>	<b>58,794,849</b>	
<b>Other Financing Uses</b>							
5.010 Operating Transfers-Out							
5.020 Advances-Out	10,000	510,000	510,000	510,000	510,000	510,000	
5.030 All Other Financing Uses	54,179	184,500	50,000	50,000	50,000	50,000	
5.040 <b>Total Other Financing Uses</b>	<b>64,196</b>	<b>694,500</b>	<b>560,000</b>	<b>560,000</b>	<b>560,000</b>	<b>560,000</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>46,470,135</b>	<b>49,209,966</b>	<b>51,781,025</b>	<b>53,962,988</b>	<b>56,603,843</b>	<b>59,354,849</b>	
6.01 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing</b>	<b>5,184,795</b>	<b>580,656</b>	<b>(1,955,457)</b>	<b>(4,432,225)</b>	<b>(7,247,604)</b>	<b>(9,925,654)</b>	
7.01 Cash Balance July 1, xxxx	14,947,204	20,131,999	20,712,655	18,757,198	14,324,973	7,077,369	
7.02 Cash Balance June 30, xxxx	20,131,999	20,712,655	18,757,198	14,324,973	7,077,369	(2,848,286)	
8.010 <b>Estimated Encumbrances June 30, xxxx</b>	<b>2,622,545</b>	<b>2,700,000</b>	<b>2,700,000</b>	<b>2,700,000</b>	<b>2,700,000</b>	<b>2,700,000</b>	
9.030 <b>Budget Reserve (*To be dissolved)</b>	<b>17,509,454</b>	<b>18,012,655</b>	<b>16,057,198</b>	<b>11,624,973</b>	<b>4,377,369</b>	<b>(5,548,286)</b>	
<b>True Fund Balance June 30 for Certification</b>							